

## Ohio Access to Justice Foundation

### IOLTA/IOTA Financial Institution Certification Statement

Please ensure that you complete all of the following: (1) designate the appropriate election below; (2) provide the supporting documentation, which is requested on the next page; and (3) complete and sign this Certification Statement to verify your status to hold IOLTA/IOTA consistent with Ohio Revised Code Sections 4705.10 and 3953.231. **This form must be completed and signed by an Authorized Officer and returned to the Ohio Access to Justice Foundation.**

FINANCIAL INSTITUTION NAME: \_\_\_\_\_

#### **Part I: Comparability Election**

We have reviewed the following comparability options available to financial institutions eligible to hold IOLTA/IOTA products in Ohio, and make the following election:

#### **We elect to participate in the Prime Partner Program:**

**Platinum Prime Partner:** Pays a minimum net yield of 75% of the Federal Funds Target Rate or 0.75%, whichever is higher. *(Skip to Part III.)*

**Gold Prime Partner:** Pays a minimum net yield of 65% of the Federal Funds Target Rate or .65%, whichever is higher. *(Skip to Part III.)*

**Honor Roll:** Pays a minimum of 10 bps over the highest interest rate for comparable non-IOLTA/IOTA depositors and waives service charges. (Additional information required, continue to Part II.)

Product Type:

Product Name:

Balance	Interest Rate	Tier
		Tier 1, or All Balances
		Tier 2, if any
		Tier 3, if any
		Tier 4, if any
		Tier 5, if any

#### **We do not elect to participate in the Prime Partner Program but want to be recognized as an institution eligible to hold IOLTA/IOTAs.**

**Eligible Institution:** Pay the following rate structure on all IOLTA/IOTA, which is the highest interest rate available to comparable non-IOLTA/IOTA depositors. (Additional information required, continue to Part II.)

Product Type:

Product Name:

Balance	Interest Rate	Tier
		Tier 1, or All Balances
		Tier 2, if any
		Tier 3, if any
		Tier 4, if any
		Tier 5, if any

**Part II: Non-IOLTA/IOTA (not required for Platinum and Gold Prime Partners)**

All Honor Roll and Eligible Institutions **must** provide the following in order to meet Ohio's interest rate comparability requirement:

- Internal Rate Sheet for all deposit/investment accounts
  - To include, but not limited to, consumer/retail, small business, corporate, government, wealth management, and sweep products, as they are categorized at your institution.
- Internal Deposit Accounts Interest Rate Specifications Report
- Explanatory Product Literature and Disclosures
- Product Restrictions or Special Requirements

**Part III: Financial Institution Certification**

We have completed our election above and provided all required documentation to confirm our eligibility to hold IOLTA/IOTA consistent with Ohio Revised Code Sections 4705.10 and 3953.231.

Name of Financial Institution:	
Address:	
City, State, Zip:	
FEIN:	

Name:	
Title:	
Email:	
Phone:	

As the administrator of the Ohio IOLTA/IOTA program, the Ohio Access to Justice Foundation will review the information provided to determine whether a particular product or rate is comparable pursuant to Ohio law.

Submissions missing any required documentation will be considered incomplete and may delay the certification process. Please double-check that all requirements have been met before submitting your application.

**By signing below, I certify that the above information is true and accurate:**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_